

California Hope, Opportunity, Perseverance, and Empowerment (HOPE) for Children Trust Account Program Board
P. O. BOX 942809
SACRAMENTO, CA 94209-0001

Request for Proposals (RFP) No. HOPE02-23

Investment Consulting Services

May 17, 2024

The following information is provided in response to questions received by the California HOPE for Children Trust Account Program Board regarding RFP No. HOPE02-23 for Investment Consulting Services.

Responses to Questions:

1. How many full-time employees are dedicated to working on the Program?

Response: *There are currently 4 full-time HOPE staff members: The Executive Director, the Program Manager, and 1 Program Analyst. HOPE is in the process of filling the second Program Analyst role and expects to have that position filled by June.*

2. Will the consultant be expected to attend a majority of Board meetings in person or virtually?

Response: *The consultant will be expected to be available for each Board meeting. The Hope Executive Director, or her or his designee, will advise the consultant before the meeting, whether in person or virtual attendance will be required. In limited circumstances the HOPE Executive Director, or his or her designee, may advise the consultant that attendance at a meeting will not be necessary, however any such circumstances may never occur and the consultant should expect to attend every meeting of the HOPE Board of Director..*

3. Will the consultant be expected to provide ESG and/or DEI analysis to aid in the selection of a potential investment managers who will manage the investments?

Response: *Yes. Relevant experience and information germane to this topic and prior analysis can be detailed in [provide sections where they should elaborate on this experience].*

4. In the event that both the agreement term and optional extension expire before all scope of work items are completed, will there be a potential opportunity to re-contract should the Program wish for the consultant to complete any outstanding items?

Response: *It is a possibility; however, the scope of work is expected to be accomplished within this original time frame detailed in the RFP. Expectations should be limited to completion within the terms of the current RFP.*